

Grifal: Preliminary Consolidated Revenues for H1 2025 at €18.5M (-1.1%) – Continued Growth in cArtù® Sales

Cologno al Serio (BG), 23 July 2025 – The Board of Directors of **Grifal S.p.A.** ("**Grifal**" or the "**Company**"), a leading Italian industrial packaging group active since 1969 ("**Grifal Group**") and listed on Euronext Growth Milan, has reviewed the preliminary consolidated revenues for the first half of 2025. These figures are unaudited and will be submitted for final approval at the Board of Directors meeting scheduled for September 30, 2025.

Preliminary consolidated revenues for the Grifal Group amounted to €18.5 million in H1 2025, representing a 1.1% decrease compared to the same period in 2024. Sales of cArtù® – the innovative shock-absorbing corrugated cardboard designed to replace plastic in packaging applications – continued to grow and now account for 42% of total revenues, up from 38% in the first half of the previous year.

Please note that the full and final consolidated results for the first half of 2025 will be reviewed and approved by the Board of Directors at the meeting scheduled for September 30, 2025, and are still subject to audit.

This press release is available in the "Financial Press Releases" section of the Investor Relations area on the website www.grifal.it.

Grifal Group is a key player in the Italian packaging sector, operating through Grifal S.p.A. – active since 1969 and listed on Euronext Growth Milan – and Tieng Srl. The Group also includes Grifal Europe Srl in Romania and Seven cArtù Lda, a joint venture with the José Neves Group in Portugal. Grifal's international growth strategy focuses on establishing production hubs to meet the needs of various geographic markets and to promote cArtù® and cushionPaper as new standards in sustainable packaging.

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